

PUNJAB AMENDS RULE

Now CLUs for institutes, standalone units can be transferred to new owners

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AIMING AT encouraging free flow of trade in public interest, the Punjab government has allowed transfer of the permission for Change of Land Use (CLU) for standalone industrial projects and educational institutions to the new owners. An amendment in an earlier notification to this effect has been approved by the Chief Minister.

Tript Rajinder Singh Bajwa, Minister of Housing and Urban Development, stated that the government is considerably working to boost industry in the state, which has witnessed a

steep decline in the past few years. "In one of such measures being adopted to bring the industrial sector back on track, it has been decided that in case of standalone industrial projects and educational institutions, the CLU will be transferred in the name of the new owner after the transfer of the title or right to the land, which the former owner owned for not less than 15 years," Bajwa said.

"With this decision, the new owner of an industrial project will neither be required to apply again for obtaining the permission for CLU nor pay any transfer fee. This step will encourage those industrialists who are keen to set up units in the state and

shall give them relief as they will not have to undergo the cumbersome process of getting fresh CLU," Bajwa said.

Bajwa added that any applicant, who wants to set up any project over his land, in the process of obtaining various approvals from the concerned departments, is required to obtain permission for CLU under the provisions of Punjab Regional and Town Planning and Development. "However, after obtaining the permission, if the applicant abandons his project due to any adverse condition and transfers his land to another project developer, then as per the prevalent norm of the department, the purchaser will have to

apply afresh to obtain the permission," said the minister.

According to Bajwa, with the new modification, however, the relevant notifications pertaining to the applicable rate of the CLU, licence fee and social infrastructure fees, the government has allowed that new owner would not be required to apply for fresh CLU. There will be no fee for transfer of the CLU, however, nominal processing fee of Rs 5,000 for first acre and Rs 1,000 for subsequent acres.

Vini Mahajan, Additional Chief Secretary, Department of Housing and Urban Development, stated that the decision of allowing the transfer of CLU would go a long way in in-

fusing investment in standalone industrial projects and educational institutions by big tycoons of national as well as international repute in the state. The CLU of the standalone industrial projects and educational institutions will be transferred in case there is a change in the ownership of the project, subject to the condition that the earlier granted CLU is valid and the site confirms to the stipulations of the master plan of the area concerned, she said.

"It will also save considerable time and money of the aspirants interested in taking up these industrial projects, besides boosting the industrial growth and ensure free flow of trade in the state," said Mahajan.

Punjab allows transfer of permission for CLU

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MOHALI : In a major decision aimed at providing stimulus to industry, the state government has allowed the transfer of permission for change of land use (CLU) of stand-alone industrial projects and educational institutions.

Chief minister Capt Amarinder Singh has approved an amendment in the earlier notification to this effect. In the case of stand-alone industrial projects and educational institutions, the

This step will encourage those industrialists, who are keen to set up industrial units in the state as they will not have to undergo the cumbersome process of getting a permission for fresh change of land use.

TRIPT RAJINDERSINGH BAJWA, housing minister

CLU will be transferred in the name of the new owner, transferee, lessee after transfer of title or a right to the land for not less than 15 years.

With this decision, the new owner/ transferee/ lessee of an industrial project will not be

required to apply again for obtaining permission for CLU nor will he be required to pay any transfer fee.

"This step will encourage those industrialists, who are keen to set up industrial units in the state and shall also give them

relief as they will not have to undergo the cumbersome process of getting a fresh CLU," said Tript Rajinder Singh Bajwa, minister of housing and urban development, while announcing the decision.

There will be no fee for transfer of CLU, however, processing fee of ₹5,000 for first acre and ₹1,000 for subsequent acres will be charged. The transfer will be subject to the condition that the earlier granted CLU is valid and the site confirms to the stipulations of the Master Plan of the area concerned.

CLU transfer allowed for indl projects

MOHALI, SEPTEMBER 1

The state government has allowed the transfer of permission for change of land use (CLU) for stand-alone industrial projects and educational institutions.

Housing and Urban Development Minister Tript Rajinder Singh Bajwa said an amendment in the earlier notification had been approved by the CM.

“The CLU will be transferred in the name of the new owner/transferee/lessee after transfer of title or right to the land for not less than 15 years,” said Bajwa.

He said the new owner/transferee/lessee of a project would no longer be required to apply again for obtaining permission for CLU or pay transfer fee. — TNS