

GMADA earns ₹153 crore from e-auction of properties

TRIBUNE NEWS SERVICE

CHANDIGARH, JULY 28

The Greater Mohali Area Development Authority (GMADA) has earned Rs 153 crore from the sale of properties in the e-auction. This is the highest sum fetched by any special development authority in the state. The entire e-auction of properties across the state, which concluded on Friday evening, generated Rs 179 crore.

Properties disposed of include commercial chunk site, SCOs, SCFs, booths, industrial and residential plots falling under the jurisdiction of PUDA and other special development authorities in Mohali, Patiala, Jalandhar, Ludhiana, Amritsar and Bathinda. The e-auction had commenced on July 12.

Properties that were auctioned

Properties disposed of include commercial chunk site, SCOs, SCFs, booths, industrial and residential plots falling under the jurisdiction of PUDA and other special development authorities in Mohali, Patiala, Jalandhar, Ludhiana, Amritsar and Bathinda. The e-auction had commenced on July 12.

Followed by the highest revenue of Rs 153 crore fetched by GMADA, Rs 6.35 crore was earned in Patiala, Rs 18.73 lakh in Amritsar, Rs 12 crore in Bathinda, Rs 1.37 crore in Jalandhar and Rs 6.03 crore in Ludhiana. Properties auctioned are located in Mohali, Patiala, Ludhiana, Gurdaspur, Moga,

Highest in state

Followed by the highest revenue of Rs 153 crore fetched by the Greater Mohali Area Development Authority, Rs 6.35 crore was earned in Patiala, Rs 18.73 lakh in Amritsar, Rs 12 crore in Bathinda, Rs 1.37 crore in Jalandhar and Rs 6.03 crore in Ludhiana. Properties auctioned are located in Mohali, Patiala, Ludhiana, Gurdaspur, Moga, Sultanpur Lodhi and Bathinda.

Sultanpur Lodhi and Bathinda.

Under the jurisdiction of GMADA, a commercial chunk site located in Sector 68 was successfully disposed of for Rs 135 crore. This site measured 16,393.68 square meters. An industrial plot in Sector 57-A was sold at Rs 7.46 crore. An SCO/SCF in Sector 68 measur-

ing 151.75 square meters was auctioned for Rs 4.14 crore. Apart from this, a residential plot in Sector 65 and another in Sector 64 was auctioned for Rs 1.1 crore and Rs 1.65 crore, respectively. Three booths situated in Sector 60 and two booths in Sector 71 were also auctioned. Each booth measured 18.96 square meters.

Appreciating the efforts of officers and the team involved in the conduct of e-auction, Housing and Urban Development Minister TRIPT Rajinder Singh Bajwa termed the e-auctions successful. He said all auctioned sites were located in the already developed areas. "Possession of these sites will be handed over to the allottees as per schedule," he said, adding that the earnest money of unsuccessful bidders would be refunded soon.

Urban development & housing dept earns Rs 179 cr in revenue

EXPRESS NEWS SERVICE

MOHALI, JULY 27

THE DEPARTMENT of Urban Development and Housing (DUDH) earned a revenue of Rs 179 crore from the auction of various properties at the e-auction that concluded on Friday. Properties disposed of included commercial chunk sites, SCOs, SCFs, booths, industrial and res-

idential plots falling under the jurisdiction of the Punjab Urban Development Authority (PUDA).

Revenue, worth Rs 153 crore, was generated by the Greater Mohali Area Development Authority (GMADA), Rs 6.35 crore by Patiala Development Authority, Rs 18.73 lakh by Amritsar Development Authority, Rs 12 crore by Bathinda Development Authority, Rs 1.37 crore by Jalandhar Development

Authority and Rs 6.03 crore by Greater Ludhiana Area Development Authority (GLADA). The properties auctioned are located in Mohali, Patiala, Ludhiana, Gurdaspur, Moga, Sultanpur Lodhi and Bathinda.

Under the jurisdiction of GMADA, a commercial chunk site located in Sector 68 was successfully disposed of for Rs 135 crore.

E-AUCTION OF PROPERTIES

GMADA becomes richer by ₹153 crore

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MOHALI: The Greater Mohali Area Development Authority (GMADA) earned ₹153 crore from e-auction of properties, which concluded here on Friday. The highest bid was ₹135 crore for a commercial chunk of land in Sector 88.

Under the jurisdiction of GMADA, a commercial site measuring 16,393.68 sq m, located in Sector 68 was disposed off for ₹135 crore. Successful bid of ₹7.46 crore for an industrial plot in Sector 57A was received.

A shop cum office/shop cum flat (SCO/SCF) in Sector 68 measuring 151.75 sq m was auctioned for ₹4.14 crore. A residential plot in Sector 65 and another in Sector

64 were auctioned for ₹1.1 crore and ₹1.65 crore respectively. Also, three booths in Sector 60 and two booths in Sector 71, measuring 18.96 sq m were auctioned.

In addition to GMADA, properties under the jurisdiction of other development authorities also concluded on Friday.

Tript Rajinder Singh Bajwa, minister, department of housing and urban development termed the e-auction successful. He said all the auctioned sites are located in already developed areas.

Possession of these sites shall be handed over to the allottees as per the schedule, he said, adding that the earnest money of unsuccessful bidders will be refunded soon.