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e-auction of sites fetches PUDA mere ₹116 crore

LUKEWARM RESPONSE While the Greater Mohali Area Development Authority had put up 22 sites for auction, it received bids for only 15 plots

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MOHALI: Punjab Urban Planning and Development Authority (PUDA) and regional development authorities received a lukewarm response to the e-auction of properties, which concluded, here on Thursday. Property consultants said the authorities did not get good response as big sites were on offer. Also, many people are not aware of the process of e-auction, added consultants.

Former president Property Consultant Association, Mohali, Shalinder Anand said "They are auctioning bigger sites but there is a demand for smaller plots. People prefer to buy land directly from the government and GMADA should come up with

RESPONSE LESS THAN PAST

■ Housing and urban development fetched approximately ₹ 418.7 crore by auctioning 53 properties across the state

■ GMADA auctioned properties worth ₹380 crore in Mohali, including 10 residential properties, 10 booth sites, 4 chunk sites.

smaller sites for auction." The housing and urban development department generated a revenue of ₹116 crore through the auction.

Out of the 22 sites that Greater Mohali Area Development Authority (GMADA) had put up

for auction, 15 bids were received. Out of the 15 sites, 12 were auctioned and three bids were rejected because of single bidders. Under GMADA's jurisdiction properties worth ₹53.48 crore were auctioned.

The highest successful bid was received for the group housing site located at Sector 82 Alpha (IT City), Mohali. Measuring 4.04 acre, the reserve price of the site was ₹39 crore. Six residential plots (four located in Sector 65 and two in Aerocity), two booths in Sector 68, three single-storey shops (all in Sector 65) were disposed of in the e-auction. A single bid for 5-acre mixed land use in Sector 82, worth ₹162 crore was not entertained.

Vini Mahajan, IAS, additional chief secretary, department of

housing and urban development said, "Keeping in mind the real estate market scenario the results are satisfactory."

The properties auctioned included group housing sites, chunk sites, residential plots, SCOs (shop-cum-office), single storey shops, booths located in Mohali, Ludhiana, Patiala, Amritsar, Jalandhar and Bathinda. The group housing site was located in Mohali and the chunk site in Amritsar.

PROPERTIES SOLD

Under the jurisdiction of Bathinda Development Authority, properties worth ₹ 24 crore were sold. This was the third e-auction of housing and urban development. It fetched more than ₹700 crore previously.

e-auction ^{Tribune} fetches govt ₹116 crore

TRIBUNE NEWS SERVICE

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The recent e-auction of properties in Mohali, Ludhiana, Patiala, Amritsar, Jalandhar and Bathinda has made the state Department of Housing and Urban Development richer by Rs 116 crore here.

The properties, auctioned through the e-auction started on January 13, included group housing sites, chunk sites, residential plots, SCOs, single-storey shops, booths etc located in these towns.

"Under the jurisdiction of GMADA, properties to the tune of Rs 53.48 crore were auctioned. The group housing site located in Sector 82 Alpha (IT City) at Mohali fetched the highest bid of Rs 41.01 crore," said Vini Mahajan, Additional Chief Secretary, Department of Housing and Urban Development, Punjab, and Vice Chairperson of PUDA.

She added that six residential plots (four located in Sector 65 and two located in Aerocity), two booths of Sector 68, three single-storey shops (all located in Sector 65) were also disposed of in the e-auction.

Under the jurisdiction of the Bathinda Development Authority, properties worth Rs 24 crore, under Jalandhar Development Authority Rs 14 Crore, under Patiala Development Authority Rs 20 Crore, under Amritsar Development Authority Rs 3.5 Crore and under GLADA, properties worth Rs 1.5 crore have been sold.

"Single bids received against various properties were not considered," said Mahajan.

This was the third successful e-auction of the department, she added. The department is said to have fetched more than Rs 700 crore in the earlier two auctions.