

## GMADA set to e-auction sites in airport vicinity

MOHALI, NOVEMBER 21

After holding two back-to-back successful e-auctions, the Greater Mohali Area Development Authority (GMADA) is now all set to conduct its next e-auction of properties located in the vicinity of the Chandigarh international airport in Mohali next month.

The properties to be offered in the upcoming e-auction include commercial plots, group housing sites and petrol pump sites among others.

"The properties are located in the surrounding area of the international airport," said Vini Mahajan, Additional Chief Secretary, Department

of Housing and Urban Development-cum-Vice-Chairperson, GMADA.

She said the two previous e-auctions were successful. The department fetched Rs 276 crore in the first-ever e-auction while it earned a revenue of Rs 380 crore in the second e-auction. Ravi Bha-

gat, Chief Administrator, GMADA, said around 200 bidders had already registered on puda.e-auctions.in, the e-portal of the department, for participating in the e-auction. "The results of the previous e-auctions showed that there are bidders in the

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market interested in group housing sites and commercial sites. Keeping this in mind, Greater Mohali Area Development Authority is contemplating offering more such sites in the next e-auction, which will be started soon. In the upcoming e-auction, we are planning to propose school sites, mixed land use sites, commercial plots, group housing sites and petrol pump sites in the vicinity of the international airport. The mixed land use sites can be used

to develop malls, hotels and studio apartments. The prices of these sites will be reasonable. Considering the location of these sites and the prevailing prices of properties in the tricity, particularly in Chandigarh, we are hoping to be third-time lucky in a row," said Bhagat.

As the previous two e-auctions were a success, similar results were expected in the upcoming e-auction regarding which preparations had already been started, said Vini Mahajan. — TNS

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TIMES OF INDIA

# Gmada planning to hold next e-auction in Dec

TIMES NEWS NETWORK

**Mohali:** After holding two successful e-auctions, Greater Mohali Area Development Authority (Gmada) plans to hold e-auction of different sites. The authority has started with the preparations for conducting its next e-auction, which may be scheduled in December 2017.

Properties offered would mainly include commercial chunks, mix land use, group housing and petrol pump sites located in surrounding areas of the international airport. Disclosing this, Gmada chief administrator Ravi Bhagat said the concept of e-auction introduced by the authority has been favoured by the bidders. Near about 200 bidders registered on [puda.e-auctions.in](http://puda.e-auctions.in), the e-portal of the department for participating in the e-auctions. While the authority fetched Rs 276 crore in the first e-auction, the revenue increased to Rs 380

**UP FOR AUCTION | Properties offered would mainly include commercial chunks, mix land use, group housing and petrol pump sites located in surrounding areas of the international airport**

crore in the e-auction held later, he said.

In the first e-auction conducted in September-October 2017, Gmada had successfully auctioned two group housing sites and one commercial chunk site. While the auctioned group housing sites are located in IT City, the commercial chunk is located in Aerocity.

Apart from this, three residential plots located in Aerocity were also auctioned.

In the e-auction held from October 25 to November 8, successful bids were received for five SCF/booth sites, two residential plots, three commercial chunk sites and one school site. Out of these, one commercial chunk site is located in Sector 70 and the other two in Aerocity. The auctioned school site is in Sector 79. In both the e-auctions, single bids received against various properties were rejected to ensure transparency.

"Results of the e-auctions show that there are bidders in the market interested in taking group housing, commercial chunk and mix land use sites," Bhagat said further.

Keeping this in mind, Gmada is now contemplating to offer more such sites in the next e-auction, which will start soon.

HINDUSTAN TIMES

# GMADA to e-auction properties around airport in December

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**MOHALI:** Greater Mohali Area Development Authority (GMADA) will sell the properties around airport in its next e-auction by the year's end. The e-auction is scheduled to be held in December month end. The properties to be offered in the e-auction will include commercial chunks, mix land use, group housing and petrol pump near international airport.

GMADA chief administrator Ravi Bhagat said, "The new concept of e-auction introduced by the authority has favoured the bidders. As many as 200 bidders are registered on puda.e-auctions.in, department's e-portal for participating in e-auctions. The authority fetched ₹276 crore in the first e-auction and revenue rose to ₹380 crore in the second e-auction," he said.

GMADA had successfully auctioned two group housing sites, located in IT City, and one commercial chunk site, located in the Aerocity, at the first e-auction conducted in September and October 2017.

Apart from this, three residential plots located in Aerocity were also auctioned.

The second e-auction was conducted from October 25 to November 8, in which success-

▶ The decision to put auctions on hold in the initial few months after formation of the new government has yielded positive results.

VINI MAHAJAN, additional chief secretary, department of housing and urban development, Punjab

ful bids were received for five SCF/booth sites, two residential plots, one school site located in Sector 79 and three commercial chunk sites located in Sector 70 and Aerocity. The single bids received against various properties were rejected to ensure transparency during both the e-auctions.

Both the e-auctions have revealed that bidders in the market are interested in taking group housing, commercial chunk and mix land use sites, said Bhagat.

Bhagat added, "GMADA is contemplating to offer more such sites in the next e-auction. The mix land use sites can be used for malls, hotels, studio apartments.

The chief administrator said that the prices for these sites will be reasonable.

"Considering the location of

these sites and prevailing prices of properties in tricity and particularly in Chandigarh, we are hoping to be third time lucky in a row," he added.

IAS Vini Mahajan, additional chief secretary, department of housing and urban development, Punjab, revealed that the deliberate decision of the department to put auctions across the state on hold in the initial few months after formation of new government, has yielded positive results.

She said, "During this period, the department pondered on various aspects of the auctions such as rationalisation of prices of the properties, payment plans, appropriate timing of auctions and more."

She added, "Accordingly, changes were made in the payment schedule and prices of properties were fixed to make them more lucrative for the bidders. The department being a government entity has shouldered the responsibility on its own to revive the property sector in the state."

She further said, "The department has replaced the decades old manual auction process with the e-auction. The expenses incurred on arrangements, required for conducting manual auctions have been saved with the e-auction."