
Gmada auctions 2 sites, gets ₹3.6cr

TIMES NEWS NETWORK

Mohali: Housing and urban development department on Thursday, the last day of e-auction, earned Rs 46.49 crore by auctioning a nursing home site, a cinema site, residential plots, booths, shop cum offices and shops.

The auction started on January 1.

Meanwhile, Greater Mohali Area development Authority (Gmada) fetched Rs 3.66 crore by auctioning two residential plots in Mohali.

Results of e-auction revealed that the bidders were inclined towards buying properties offered by the gov-

ernment.

The outcome also revealed that the real estate market was witnessing an upward swing.

The properties auctioned were located in Patiala, Mohali, Ludhiana, Jalandhar, Amritsar, Bathinda, Gurdaspur, Nabha and Mansa.

In the e-auction, Greater Ludhiana Area Development Authority earned Rs 14.79 crore from five properties; Patiala Urban Development Authority fetched Rs 10.72 crore from 16 properties; BDA and ADA sold residential plots and commercial shops and generated Rs 9.45 crore and 3.97 crore, respectively.

e-auction of properties fetches ₹46.49 crore

TRIBUNE NEWS SERVICE

MOHALI, JANUARY 10

The Punjab Housing and Urban Development Department (PUDA) earned a total of Rs 46.49 crore through e-auction of sites, which concluded here on Thursday.

As per officials of the department, several properties, including nursing home site, cinema site, residential plots, booths, SCOs and shop sites, have been auctioned.

“These sites were located in various cities, including Patiala, Mohali, Ludhiana, Jalandhar, Amritsar, Bathinda, Gurdaspur, Nabha and Mansa”, the official said.

He said by auctioning five properties, including a cinema site located in Ludhiana,

Greater Ludhiana Area Development Authority (GLADA) got a revenue of Rs 14.79 crore, while Patiala Development Authority earned Rs 10.72 crore from auction of 16 properties. Jalandhar Development Authority auctioned shop sites and SCOs and fetched Rs 3.90 crore.

On the other hand Bathinda Development Authority and Amritsar Development Authority sold residential plots and commercial shops and generated a revenue amounting to Rs 9.45 crore and Rs 3.97 crore, respectively. GMADA successfully auctioned two residential plots for Rs. 3.66 crore

The department will conduct its next e-auction from February 1 to 10.

PROPERTY E-AUCTION FETCHES RS 46.49 CRORE

MOHALI Punjab Housing and Urban Development Department earned a total of Rs 46.49 crore by auctioning nursing home site, cinema site, residential plots, booths, SCOs and shop sites in the first e-auction of 2019, which concluded here on Thursday. Results of e-auction revealed that the bidders were inclined in buying properties offered by the state government. The outcome of the e-auction also revealed that the real estate market was witnessing an upward swing in the state. The properties auctioned were located in different cities of the state -- Patiala, Mohali, Ludhiana, Jalandhar, Amritsar, Bathinda, Gurdaspur, Nabha and Mansa, informed an official spokesperson. By auctioning 5 properties, including a cinema site of 1486 square meters size located at Dugri, Phase 2, Urban Estate, Ludhiana, GLADA earned revenue of Rs 14.79 crore. PDA earned Rs 10.72 crore from auction of 16 properties. It comprised auction of a nursing home site measuring 2,118 square meters located at Urban Estate, Phase 2 in Patiala. JDA auctioned shop sites and SCOs earning revenue of Rs 3.9 crore. BDA and ADA sold residential plots and commercial shops and generated revenue amounting to Rs 9.45 crore and Rs 3.97 crore, respectively from selling these properties. / DW BUREAU /