

e-auction of properties fetches ₹81.28 cr

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The Punjab Housing and Urban Department earned a sum of Rs 81.28 crore from e-auction of various properties offered by its special development authorities included PDA, GMADA, GLADA, ADA, JDA and BDA, here.

Giving information, the spokesperson for the department said a total of 91 properties, including a school site located in Ludhiana and semi-built-up residential flats, booth sites, SCOs, SCS, shops and

“Revenue to the tune of ₹38 crore in GLADA, ₹15.35 crore in BDA, ₹10.91 crore in PDA, ₹10.34 crore in JDA, ₹4.78 crore in GMADA and ₹1.90 crore in ADA has been generated in the auction. Besides a school site, measuring 1,672.86 sq m, located in Sector 39, Samrala road, Ludhiana, has been auctioned for ₹4.16 crore.”

SPOKESPERSON FOR THE PUNJAB HOUSING AND URBAN DEPARTMENT

residential plots located in Mohali, Ludhiana, Patiala, Jalandhar, Bathinda, Amritsar, Khanna, Nabha, Sangrur, Mansa, Malout and Amargarh were sold in the e-auction.

“Revenue to the tune of Rs 38 crore in GLADA, Rs 15.35 crore in BDA, Rs 10.91 crore in PDA, Rs 10.34 crore in JDA, Rs 4.78 crore in GMADA and Rs 1.90 crore in ADA has been generated in the

auction. Besides a school site, measuring 1,672.86 sq m, located in Sector 39, Samrala road, Ludhiana, has been auctioned for Rs 4.16 crore,” said the official.

He said under the jurisdiction of GMADA, a semi-built-up residential flat located in Sector 48-C, measuring 134.85 sq m was auctioned for Rs 1.32 crore.

“The department has decided to conduct e-auctions from 1st to 10th of every month to curb artificial inflation of prices and to provide ample opportunities to genuine buyers,” said the official.

Urban development department earns ₹81 crore from e-auction of properties

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MOHALI: The e-auction of various properties offered by development authorities in Punjab (PDA, Gmada, Glada, ADA, JDA and BDA) working under the housing and urban development department concluded on Thursday wherein the department earned ₹81.28 crore.

Greater Mohali Area Development Authority (Gmada) earned ₹4.78 crore. A semi built-up residential flat located in Sector 48C,

TOTAL 91 PROPERTIES LOCATED AT DIFFERENT CITIES IN PUNJAB WERE SOLD

measuring 134.85 sq m, was auctioned for ₹1.32 crore. Successful bid of ₹49.8 lakh was received for a commercial booth in Sector 54 measuring 18.96 sq m.

Another booth situated in Sector 55 of size 26.49 sq m was auctioned for ₹69.5 lakh. Two booths located in Sector 59, both meas-

uring 18.96 sq m, were also auctioned. While one of them got a successful bid of ₹1.3 crore, the other was auctioned for ₹95.36 lakh.

Total 91 properties, including a school site in Ludhiana, semi built-up residential flats, booth sites, SCOs, SCS, shops and residential plots located at Mohali, Ludhiana, Patiala, Jalandhar, Bathinda, Amritsar, Khanna, Nabha, Sangrur, Mansa, Malout and Amargarh were sold in the e-auction. Revenue to the tune of ₹38 crore was generated by

Greater Ludhiana Area Development Authority (Glada), ₹15.35 crore by Bathinda Development Authority (BDA), ₹10.91 crore by Patiala Development Authority (PDA), ₹10.34 crore by Jalandhar Development Authority (JDA) and ₹1.9 crore by Amritsar Development Authority (ADA).

The department has decided to conduct e-auctions starting from the first day till the tenth of every month in a bid to curb artificial inflation of prices and provide ample opportunities to genuine buyers.

E-AUCTION OF PROPERTIES FETCHES RS 81.28 CRORE

MOHALI The e-auction of various properties offered by the Special Development Authorities (PDA, GMADA, GLADA, ADA, JDA and BDA) working under the Housing and Urban Development Department concluded on Thursday. The department earned a sum of Rs 81.28 crore from the e-auction, an official spokesperson said. A total of 91 properties including a school site located in Ludhiana and semi built-up residential flats, booth sites, SCOs, SCS, Shops and residential plots located at Mohali, Ludhiana, Patiala, Jalandhar, Bathinda, Amritsar, Khanna, Nabha, Sangrur, Mansa, Malout and Amargarh were sold in the e-auction. Revenue to the tune of Rs 38 crore in GLADA, Rs 15.35 crore in BDA, Rs 10.91 crore in PDA, Rs 10.34 crore in JDA, Rs 4.78 crore in GMADA and Rs 1.90 crore in ADA has been generated. The school site measuring 1,672.86 square meters located at Sector 39 on Samrala Road in Ludhiana was auctioned for Rs 4.16 crore. Under the jurisdiction of GMADA, a semi built-up residential flat located in Sector 48-C, measuring 134.85 square meter was auctioned for Rs 1,32,95,536. A successful bid of Rs 49,82,556 was received for a commercial booth of Sector 54 measuring 18.96 square meters. Another booth situated in Sector 55 of 26.49 square meters was auctioned for Rs 69,50,791. Two booths located in Sector 59, both measuring 18.96 square meters each, were also auctioned. While one got the successful bid of Rs 1,30,82,400, the other was auctioned for Rs 95,36,880. Notably, the Department has decided to conduct e-auctions from first to tenth every month, to curb the artificial inflation of prices and to provide ample opportunities to the genuine buyers. / DW BUREAU /