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PUDA to start e-auction of its properties

Mohali

TIMES NEWS NETWORK

The Punjab Urban Planning and Development Authority (PUDA) will conduct the first ever e-auction of properties under its jurisdiction in the state from September 21 onwards. The long-term auction is scheduled to conclude on October 4.

It will offer various properties in major towns of state including Mohali, Ludhiana, Amritsar, Jalandhar, Bathinda and Patiala. Chief minister Captain Amarinder Singh, who also holds the housing and urban development, has directed the urban development department to bring necessary changes in the policy pertaining to the disposal of property through auction and make it more rational.

In view of the said directions, the decision has been taken to refund in full the money deposited by prospective bidders of e-auction. and as such no money charges would be non-refundable in case of unsuccessful bidders. The department has also decided that digital signatures would not be required for participation in the aforesaid e-auction.

The terms and conditions of the auction would be common across all urban development authorities in the state.

First e-auction of govt properties from tomorrow

CHANDIGARH: The Punjab government will hold the first-ever e-auction of properties available with various development authorities in the state from September 21.

The auction will offer properties in Mohali, Ludhiana, Amritsar, Jalandhar, Bathinda, Patiala and other major towns. The total value of properties offered for auction by GMADA, GLADA, ADA, JDA, PDA and BDA is ₹500 crore. The properties include three school sites, two group housing sites, one hotel site and one multiuse site, besides booths, SCOs and residential plots across the state, according to an official spokesperson.

He said chief minister Captain Amarinder Singh had directed the department to bring necessary changes in the policy pertaining to the disposal of property through auction and make it more rational. "In view of the directions, a decision has been taken to refund in full the money deposited by bidders of e-auction and as such no money or charges will be non-refundable in case of unsuccessful bids." **HTC**