

PUNJAB

'PSUs, pvt firms with licence can take part in petrol pump site bidding'

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PUBLIC SECTOR Units (PSUs) as well as private players, having licences or Letters of Intent, will now be eligible for participating in bidding process for allotment of petrol pump sites in Punjab.

This was decided in Finance and Accounts Committee meeting of all special development authorities under the department of housing and urban development Monday.

The meeting was presided over by Additional Chief Secretary, Housing and Urban Development, Vini Mahajan.

Various agendas including, calculation of reserve price for allotment of hotel sites under jurisdiction of different authorities, setting eligibility for allotment of petrol pump sites and fixation of reserve price for allotment of these sites, were discussed in de-

tail in the meeting.

Officers were apprised of a shift in policy for allotment of petrol pump sites through e-auction. Discussion was held regarding the eligibility conditions as well as reserve price.

Besides this, 15 per cent of total area of sites, measuring 1,200 sq yards or less, will be allowed to be used for commercial purpose.

The sites with an area above 1,200 square yards, could put 25 per cent of its total area to commercial use.

It was decided that for auction of a hotel site upto 2,000 square yards or less, the reserve price would be 135 per cent of the highest residential reserve price fixed in an urban estate. While, for the hotel site of area more than 2000 Square feet, the reserve price would be 100 per cent of the prevailing highest residential price fixed for the urban estate and sector, where the particular site is located.

Petrol pumps can go for commercial use of area up to 25%

HT Correspondent

■ chandigarh@hindustantimes.com

MOHALI: Petrol pump sites in Punjab measuring up to 1,200 square yards can use 15% of the area for commercial purposes, while it will be 25 per cent for sites measuring above 1,200 square yards.

This was decided in finance and accounts committee meeting of all development authorities (like GMADA) under the housing and urban development held here on Monday.

The meeting was presided over by Vini Mahajan, additional chief secretary, housing department. In the meeting, it was also decided that all public sector units (PSUs) as well as private players (with licence or letter of intent) will be eligible for participating in the bidding process for allotment of petrol pump sites.

The process of calculation of the reserve prices was also decided in the meeting. For the

auction of a hotel site up to 2,000 square yards or less, the reserve price will be 135% of the highest residential reserve price fixed in an urban estate/sector/scheme.

While, for the hotel site of area more than 2,000 square yards, the reserve price shall be 100% of the prevailing highest residential price fixed where the particular site is located.

Apart from the above, some other issues such as assessment and recovery of additional price from the allottees/transferees of sites/plots allotted by the authorities consequent upon enhancement of land compensation were discussed, as also the procedure to utilise EWS (economically weaker section) areas in projects for the purpose of encouraging housing for this category.

The agendas which were finalised in the meeting will be sent for approval of the executive committee.

Reserve price, auction policy for petrol pump, hotel sites reframed

DW BUREAU / MOHALI

FINANCE AND Accounts Committee meeting of all the Special Development Authorities working under the Department of Housing and Urban Development was held here on Monday evening.

The meeting was presided over by Vini Mahajan, Additional Chief Secretary, Housing and Urban Development, Industries and Commerce, Investment Promotion and Information Technology.

Various agendas including calculation of reserve price for allotment of hotel sites falling under jurisdiction of different authorities and setting eligibility for allotment of petrol pump sites and fixation of reserve price for allotment of these sites were discussed in detail. At the outset, officers present in the meeting were apprised of the shift in policy for allotment of petrol pump sites by way of e-auction. Discussion was held in detail regarding the eligibility conditions as well as the reserve price. The major decision taken was that all the PSUs as well as private players (with license or Lol) would be eligible for participating in the bidding process for allotment of petrol pump sites. Besides, 15 per cent of the total area of sites measuring 1,200 square yards or less would be allowed to be used for commercial purpose and in the sites of area above than 1,200 square yards, 25 per cent of the total area could be put to commercial use. Discussion was also held to fix the reserve price for auction of hotel sites. After deliberations, it was decided that for auction of a hotel site up to 2,000 square yards or less, the reserve price would be 135 per cent of the highest residential reserve price fixed in an Urban Estate/ Sector/ Scheme while for the hotel site of area more than 2,000 square yards, the reserve price shall be 100 per cent of the prevailing highest residential price fixed for the Urban Estate/ Sector/ Scheme where the particular site was located. The decision was aimed at rationalising the allotment price for the available hotel sites across the state.