

[Extract from the Punjab Govt. Gaz., dated the 25th February, 2011]

GOVERNMENT OF PUNJAB
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
(HOUSING-II BRANCH)

Notification

CORRIGENDUM

The 20th January, 2011

No. 17/17/2001-5HG2/Part File/203.—In partial modification in the Notification No. 17/17/2001-5HG2/P.F./1815, dated 29th June, 2010, the Governor of Punjab is pleased to modify the note 13(e) of the above notification as under :—

Note-13 (e)

For the new projects under PAPRA, 15% of the EDC shall be charged up front and the balance in 10 equal half yearly installments with 10% interest payable half yearly along with installment on the balance amount and 3% penal interest (compounded) will be charged in case of default on the defaulted amount.

25% License fee shall be paid up front and balance license fee in 3 half yearly installments with 10% interest on the balance of license fee and 3% penal interest (compounded) will be charged in case of default and defaulted amount.

DR. S.S. SANDHU.

Secretary to Government of Punjab,
Department of Housing and Urban Development.

Chandigarh :

The 7th January, 2011.

14004 CS(P)—Govt. Press, U.T., Chd.