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**GREATER MOHALI AREA DEVELOPMENT AUTHORITY SAS NAGAR
(POLICY BRANCH)**

To

Additional Chief Administrator,
GMADA, Mohali.

Estate Officer,
GMADA, Mohali.

No. GMADA-Policy-A-2/07/ 33-45-46

Dated: 7/3/08

Subject:- Grant of extension in construction period in respect of residential/commercial plots in Urban Estate of GMADA for the year 2008.

Ref:- In continuation of this office letter No.3208-09 28-5-2007 and 10400-01 dated 3-12-2007


It is clarified that the extension fee/compromise fee for grant of extension in construction period in respect of residential/commercial plots is to be charged as under:-

Rate of extension/compromise fee:-

Period of extension	Residential plots	Commercial plots
9 th and 10 th years	3% of the present prevailing price	3% of the auction/allotment price.
11 th year & 12 th year	3½% of the present prevailing price	3½% of the auction/allotment price.
Beyond 12 th year	4% of the present prevailing price	4% of the auction/allotment price.

As regards, extension fee upto 8th year it shall be as per the approved policy circulated by Policy Branch of PUDA from time to time.

Endst. No. GMADA (Policy)/2008/ 3347-52


 Superintendent (Policy),
 for Chief Administrator.

Dated: 7/3/08

A copy of the above is forwarded to the following for information and necessary action please:-

1. Chief Administrator, PUDA, Mohali.
2. Chief Administrator, Greater Ludhiana Area Development Authority, Ludhiana.
3. Chief Administrator, Bathinda Development Authority, Bathinda.
4. Chief Administrator, Jalandhar Development Authority, Jalandhar.
5. Chief Administrator, Amritsar Development Authority, Amritsar.
6. Addl. Chief Administrator, PUDA, Patiala.

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 Superintendent (Policy)